

FINANCIAL AID >> tomorrow

## **A Landmark Commitment to Financial Aid**

In January 2008, Yale University announced the largest financial aid increase in its history, raising the bar on support it provides to diverse and talented students. And in the best Yale tradition, alumni, parents, and friends are helping to make it possible.

### ***Bringing More Aid to Yale Families***

For families with financial need – including those in the “forgotten” middle class – the average cost of sending a student to Yale will drop by 50 percent. The University has budgeted \$86 million for Yale College scholarships in fiscal 2008–2009 and estimates it will provide on average an unprecedented annual grant of \$37,000 per recipient. Under the new guidelines, the number of undergraduates qualifying for assistance will grow from 43 percent to 48 percent of the student body.

### ***Funding a Historic and Lasting Increase***

A portion of this massive increase will be covered by a greater payout from Yale’s endowment, which has grown four-fold in the past decade. But further funds are needed. Undergraduate financial aid was not fully endowed before the expansion, and even greater resources will be needed moving forward. Donor support remains an essential part of the picture.

Please join us in this vital effort. Yale Tomorrow seeks new endowment to make these improvements sustainable for the future. Your generosity can secure a steady flow of funds that will not only last, but will grow in the years ahead.



My friends at Branford include an architecture major from Alaska, a cognitive science major from Kentucky, and a history major from Colorado — and many of us are on financial aid. Coming to a place like Yale just wouldn't be possible without it.

— Adrian Ryan BR '09, *Computer Science*

Yale's professors are amazing — they're at the top of their fields yet very accessible. And they've steered me to travel abroad that's really changed my perspective. I've been to China and the Middle East, and it's all thanks to scholarships. I'm very grateful.

— Shana Kieran TC '09, *History*



Financial aid has brought me closer to my dream of being a doctor. My pre-med studies at Yale, combined with research opportunities in Spain, Vietnam, and Chicago, have provided a broad and strong foundation for a career in medicine.

— Christine Nguyen MC '09, *Biology*

Financial aid made it possible for me to come from Trinidad and Tobago to Yale. This experience taught me to think critically and helped me discover my truest and greatest passion, creative writing.

— Christopher Williams BK '08, *Economics*



## Paying Less for a Yale College Education

Examples of annual parent and student contributions before and after the new policy:

	Case A	Case B	Case C
Parents' Income	\$60,000	\$90,000	\$180,000
Parents' Assets	\$100,000	\$150,000	\$200,000
Parents' Contribution			
<i>One child in college</i>			
New Policy	\$0	\$2,950	\$23,050
Old Policy	\$4,450	\$12,550	\$38,150
<i>Two children in college</i>			
New Policy	\$0	\$1,500	\$11,650
Old Policy	\$2,750	\$7,350	\$22,300
Student's Contribution			
New Policy	\$2,500	\$2,500	\$2,500
Old Policy	\$4,400	\$4,400	\$4,400

Estimated cost of attendance in 2008–2009:

Tuition and fees	\$35,300
Room and board	\$10,700
Books and personal expenses	\$3,000
Total for one academic year	\$49,000

## A New Opportunity for Students

Since 1966, Yale's financial aid policies have aimed to place a world-class education within reach of all students, a democratic ideal that ensures on our campus a broad representation of people and perspectives. It is a feature that defines the Yale experience for those who teach and study here, and it raises our reputation for excellence worldwide. Now we stand on a new threshold.

The 2008–2009 academic year will be a watershed for Yale families with need:

- > On average, families with incomes below \$120,000 will see their contributions cut more than 50%
- > Most families with incomes between \$120,000 and \$200,000 will see cost reductions of 33% or more
- > Parents earning less than \$60,000 will make no contribution toward the cost of their child's education
- > Student contributions will be reduced to \$2,500 across the board, eliminating the need for loans
- > The 2008–2009 term bill increase will hold to the expected level of consumer price inflation, 2.2%

**To learn more about how you can support financial aid in Yale College, please visit [www.givingcatalog.yale.edu](http://www.givingcatalog.yale.edu) or contact Joy McGrath, Director of Development for Yale College, at 203.432.5883.**

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THE CAMPAIGN FOR YALE UNIVERSITY